

Lady Margaret Flats Management Co. Ltd.

Number of apartments:

Income and Expenditure Account

Income:

Service Charges receivable from tenants

	Actual 31/03/2021	Actual 31/03/2022	Actual 31/03/2023	Actual 31/03/2024 <i>revised</i>	Actual 24/03/2025	To date 29/01/2026 24/03/2026	Budget 24/03/2026	Per apartm
Service Charges	17,280.00	17,280.00	17,280.00	17,280.00	19,800.00	25,200.00	25,200.00	1,400.00
Additional income								
Total Income	17,280.00	17,280.00	17,280.00	17,280.00	19,800.00	25,200.00	25,200.00	1,400.00

Interest receivable				4.00	161.36	320.20	90.00	5.00
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Total income	17,280.00	17,280.00	17,280.00	17,284.00	19,961.36	25,520.20	25,290.00	1,405.00
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Expenditure:

Repairs and Maintenance:

Electrical maintenance	416.00	305.00	160.00	225.00	1,396.00	697.80	150.00	8.33
Maintenance	253.00	2,965.00	1,986.00	626.21	1,827.82	1,435.47	4,000.00	222.22
Roof	4,400.00				1,776.00	2,520.00		
Window cleaning	1,160.00	1,160.00	1,160.00	1,320.00	798.00	360.00	700.00	38.89
Cleaning					541.65	1,083.30	1,380.00	76.67
	6,229.00	4,430.00	3,306.00	2,171.21	6,339.47	6,096.57	6,230.00	346.11

Grounds Maintenance:

Grounds maintenance	1,125.00	3,210.00	1,875.00	2,505.00	1,620.18	1,385.00	1,850.00	102.78
Drainage			250.00	2,860.00				
Fly-tipping			275.00	100.00		250.00	320.00	17.78
Communal electricity	946.00	39.00	544.00	932.67	789.27	402.05	950.00	52.78
	2,071.00	3,249.00	2,944.00	6,397.67	2,409.45	2,037.05	3,120.00	173.33

Professional Fees:

Accountancy	720.00	600.00	630.00	792.00	840.00		840.00	46.67
Management fees:					2,058.00	2,940.00	3,528.00	196.00
Legal fees			108.00					
Fire Risk Assessment					385.00	133.20		
	720.00	600.00	738.00	792.00	3,283.00	3,073.20	4,368.00	242.67

Insurance:

Buildings	5,728.00	7,048.00	7,525.00	8,419.61	8,825.93	8,738.87	10,000.00	555.56
Directors & Officers				235.94	210.63	165.61	260.00	14.44
Rebuild Cost Assessment		300.00				199.75	200.00	11.11
	5,728.00	7,348.00	7,525.00	8,655.55	9,036.56	9,104.23	10,460.00	581.11

General Expenses:

Companies House fee		29.00	13.00	13.00	13.00	34.00	34.00	1.89
Sundry	3,122.00	(2,836.00)			36.50	111.90	75.00	4.17
Creditors w/o				(851.69)				
	3,122.00	(2,807.00)	13.00	(838.69)	49.50	145.90	109.00	1.89

Total Expenditure	17,870.00	12,820.00	14,526.00	17,177.74	21,117.98	20,456.95	24,287.00	1345.11
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Surplus/(Deficit) at end of period	(590.00)	4,460.00	2,754.00	106.26	(1,156.62)	5,063.25	1,003.00	55.72
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Estimate 24/03/2027	Estimate Per apartm	Estimate 24/03/2028	Estimate Per apartm	Estimate 24/03/2029	Estimate Per apartm	Estimate 24/03/2030	Estimate Per apartm
27,000.00	1,500.00	28,800.00	1,600.00	30,600.00	1,700.00	32,400.00	1,800.00
100.00	5.56	100.00	5.56	100.00	5.56	100.00	5.56
27,100.00	1,505.56	28,900.00	1,605.56	30,700.00	1,705.56	32,500.00	1,805.56
150.00	8.33	200.00	11.11	200.00	11.11	250.00	13.89
4,000.00	222.22	4,000.00	222.22	5,500.00	305.56	5,000.00	277.78
725.00	40.28	775.00	43.06	825.00	45.83	850.00	47.22
1,450.00	80.56	1,550.00	86.11	1,650.00	91.67	1,800.00	100.00
6,325.00	351.39	6,525.00	362.50	8,175.00	454.17	7,900.00	438.89
1,900.00	105.56	2,000.00	111.11	2,100.00	116.67	2,250.00	125.00
320.00	17.78	320.00	17.78	330.00	18.33	340.00	18.89
1,050.00	58.33	1,150.00	63.89	1,300.00	72.22	1,365.00	75.83
3,270.00	181.67	3,470.00	192.78	3,730.00	207.22	3,955.00	219.72
840.00	46.67	840.00	46.67	840.00	46.67	840.00	46.67
3,744.00	208.00	4,008.00	222.67	4,224.00	234.67	4,440.00	246.67
420.00	23.33			450.00	25.00		
5,004.00	278.00	4,848.00	269.33	5,514.00	306.33	5,280.00	293.33
7,000.00	388.89	7,600.00	422.22	8,500.00	472.22	9,000.00	500.00
270.00	15.00	290.00	16.11	320.00	17.78	320.00	17.78
				250.00	13.89		
7,270.00	403.89	7,890.00	438.33	9,070.00	503.89	9,320.00	517.78
97.00	5.39	105.00	5.83	110.00	6.11	120.00	6.67
75.00	4.17	85.00	4.72	95.00	5.28	95.00	5.28
172.00	5.39	190.00	5.83	205.00	6.11	215.00	6.67
22,041.00	1220.33	22,923.00	1268.78	26,694.00	1477.72	26,670.00	1476.39
5,059.00	281.06	5,977.00	332.06	4,006.00	222.56	5,830.00	323.89